

To

Mr KUNHAYAMU P
PALAPPUZHA HOUSE
MADATHIPARAMBU, CHERPULASSERY
PALAKKAD679 503
MOB :: 91 9961312462

Mrs UMMU SALMA P
W/o KUNJAIMU, PALAPPUZHA HOUSE
MADATHIPARAMBU, CHERPULASSERY
PALAKKAD679 503
MOB :: 91 9961312462

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of **Cherpulassery** branch of the Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on **20/12/2025**, for recovery of **₹10,02,621.07 (Rupees Ten Lakh Two Thousand Six Hundred & Twenty One, Paise Seven Only)** and interest from **01/11/2025** & Legal expenses and cost due to the **Cherpulassery** branch of Canara Bank from Borrowers/guarantor **Mr KUNHAYAMU P & Mrs UMMU SALMA P**

The reserve price for the property will be **₹23,85,000/- (Rupees Twenty Three Lakh Eighty Five Thousand Only)** and the earnest money deposit will be **₹2,38,500/- (Rupees Two Lakh Thirty Eight Thousand Five Hundred Only)**

DETAILS OF PROPERTY

All part & parcel of the land Admeasuring 2.02 Ares & residential building thereon in Old Sy No 9/7 & 6/1, Re Sy No 48/2, Block No 43, Cherpulassery Desom, Cherpulassery Village & Panchayath, Ottapalam Taluk, Palakkad District.

Boundaries ::

East :: Property of Ajith

North :: Municipal Road

West :: 6 Feet Width Way

South :: Property of Palappuzha Mariya



For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.com>) and service provider website <https://baanknet.com/> - M/s PSB Alliance Ltd (BAANKNET) Contact No.8291220220 e-mail address: support.baanknet@psballiance.com or may contact Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No 9495216239, 9633975119, 9495694504) during office hours on any working day.

Date : 14/11/2025

Place : Palakkad



कृते केनरा बैंक For Canara Bank

प्राधिकृत अधिकारी Authorised Officer
Authorized Officer
CANARA BANK
प्राधिकृत अधिकारी Authorised Officer

Internal

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 14/11/2025

1	Name and Address of the Secured Creditor	CANARA BANK CHERPULASSERY
2	Name and Address of the Borrower(s) & Guarantor(S)	Mr KUNHAYAMU P PALAPPUZHA HOUSE MADATHIPARAMBU, CHERPULASSERY PALAKKAD679 503 MOB :: 91 9961312462 Mrs UMMU SALMA P W/o KUNJAIMU, PALAPPUZHA HOUSE MADATHIPARAMBU, CHERPULASSERY PALAKKAD679 503 MOB :: 91 9961312462
3	Property in the name of	Mr KUNHAYAMU P
4	Total liabilities as on 01/11/2025	₹10,02,621.07 (Rupees Ten Lakh Two Thousand Six Hundred & Twenty One, Paise Seven Only) Plus future Interest & Other Costs
5	a) Mode of Auction	ONLINE
	b) Details of Auction service provider	M/s PSB Alliance Ltd (BAANKNET) Contact No.8291220220 e-mail address: support.BAANKNET@psballiance.com
	c) Date & Time of Auction	20/12/2025 Time: 11.00 am to 12.00 pm (with unlimited extension of 5 minutes duration each till the conclusion of the sale.
	d) Portal of E Auction	https://baanknet.com/
	e) Reserve Price	₹23,85,000/- (Rupees Twenty Three Lakh Eighty Five Thousand Only)
6	Earnest Money Deposit (EMD) and last date of receipt of EMD	₹2,38,500/- (Rupees Two Lakh Thirty Eight Thousand Five Hundred Only) & 19/12/2025 till 5 PM

7. Other terms and conditions:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- The property will be sold in "as is where is and as is what is" basis including encumbrances, if any.
- 'Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM.
- The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password & EMD amount of 10% of the Reserve Price is to be deposited to the Wallet of the Service Provider by way of Debit Card/UPI/NEFT/RTGS.



सिंडिकेट Syndicate

REGIONAL OFFICE

SAFE WAY COMPLEX PIRIVUSALA,
CHANDRANAGAR P.O. PALAKKAD - 678007

- f. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- g. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- i. **For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.**
- j. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- k. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office or Regional Office Palakkad who, as a facilitating centre, shall make necessary arrangements.
- m. For further details Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No 9495216239, 9633975119, 9495694504) may be contacted during office hours on any working day, ropkdrec@canarabank.com.


Internal

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: PALAKKAD
Date : 14/11/2025



कृते केनरा बैंक For Canara Bank

प्राधिकृत अधिकारी Authorised Officer

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